



A8 Conflict of Interest

(Standards 1.2 Regulatory Compliance; 1.8 Information Systems)

Any business or personal matter which might be a real or perceived conflict of interest must be declared, and if appropriate, the member must remove themselves from the room and from decision making.

Any conflict of interest must be declared at the first meeting of the Board.

Subsequently, if a new member joins the Board, they must declare any conflict of interest at the first meeting that they attend.

A standing agenda item, "Conflict of Interest" will be discussed at every Board meeting if necessary.

A register of conflict of interest will be maintained by the Board annually and updated if a new member joins the Board during term.

If a person declares themselves to have existing or potential conflict of interest, confidentiality will be respected.

If a person alleges that another person has a conflict of interest whether existing or potential, and if the Board cannot resolve this allegation to the satisfaction of both parties, the matter shall be referred to the Executive Committee, who will make a recommendation about future action to the Board.

Examples of conflict of interest could be (but not limited to):

When a Board member or his/her immediate family or business interests stands to gain financially from any business dealings, programmes or services of Serbian Community Welfare Association of SA Inc. T/A Pennwood

When a Board member him or herself offers a professional service to Serbian Community Welfare Association of SA Inc. T/A Pennwood

When a Board member stands to gain personally or professionally from any insider knowledge if that knowledge is used to personal advantage.

Where a Board member or the ex/officio member of the Board has a role on the governing body of another organisation, where the activities of that other body may be in direct conflict or competition with the activities of Multicultural Aged Care Inc.

Chairperson of the Board

(Monica Belosevic)