Pennwood Aged Care Services
19 Windsor Avenue
Pennington, South Australia 5013
Phone: 08 8341 0401
ABN: 75 521 463 841
communication@pennwood.org.au
www.pennagedcare.com

Permanent Residential Cost

Pennwood Village

Effective 1 October 2026 | Interest Rate (MPIR): 8.51%

All age care residents are required to complete **Form SA457** for Income and Asset Assessment: https://www.servicesaustralia.gov.au/sa457

Fully or Partially Supported Residents: If assessed as concessional by Centrelink – Services Australia, the government will fund all or part of the accommodation payment.

Self-Funded Residents: If not assessed as concessional, here are the four options to pay accommodation fees.

Permanent Residential Cost – House 1 to 4

The value of Room is $700,000. The interest rate from 01/10/2026 to 31/12/2026 is 8.51%.

Option 1 Full RAD	**Full Refundable Accommodation Deposit (RAD) — $700,000** **Expected Daily Costs:** Basic Daily Fee $68.93/day + Non-clinical care contribution / Hotelling contribution + Higher Everyday Living Fee + applicable 2% RAD retention
Option 2 DAP only (no RAD paid) 8.51% interest rate	**Expected Daily Costs:** Basic Daily Fee $68.93/day + Daily Accommodation Payment (DAP) $163.21/day + Non-clinical care contribution / Hotelling contribution + Higher Everyday Living Fee

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Option 3 RAD + DAP combination (e.g. $350,000 RAD, reduced DAP applied)	**Expected Daily Costs:** Basic Daily Fee $68.93/day + Daily Accommodation Payment (DAP) $81.60/day + Non-clinical care contribution / Hotelling contribution + Higher Everyday Living Fee
Option 4 Pay part RAD, deduct DAP from RAD paid	**Expected Daily Costs** – Please contact the Admissions Team to discuss this option.

Permanent Residential Cost – House 5 to 6

The value of Room is $750,000. The interest rate from 01/10/2026 to 31/12/2026 is 8.51%.

Option 1 Full RAD	**Full Refundable Accommodation Deposit (RAD) — $750,000** **Expected Daily Costs:** Basic Daily Fee $68.93/day + Non-clinical care contribution / Hotelling contribution + Higher Everyday Living Fee + applicable 2% RAD retention
Option 2 DAP only (no RAD paid) 8.51% interest rate	**Expected Daily Costs:** Basic Daily Fee $68.93/day + Daily Accommodation Payment (DAP) $174.73/day + Non-clinical care contribution / Hotelling contribution + Higher Everyday Living Fee
Option 3 RAD + DAP combination (e.g. $375,000 RAD, reduced DAP applied)	**Expected Daily Costs:** Basic Daily Fee $68.93/day + Daily Accommodation Payment (DAP) $87.36/day + Non-clinical care contribution / Hotelling contribution + Higher Everyday Living Fee

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Option 4 Pay part RAD, deduct DAP from RAD paid	**Expected Daily Costs** – Please contact the Admissions Team to discuss this option.

Permanent Residential Cost – Shared Room (Shared Occupancy)

Charged per individual resident. Two residents share the room, each paying the following:

The value of Room is $450,000. The interest rate from 01/10/2026 to 31/12/2026 is 8.51%.

Option 1 Full RAD	**Full Refundable Accommodation Deposit (RAD) — $450,000** **Expected Daily Costs:** Basic Daily Fee $68.93/day + Non-clinical care contribution / Hotelling contribution + Higher Everyday Living Fee + applicable 2% RAD retention
Option 2 DAP only (no RAD paid) 8.51% interest rate	**Expected Daily Costs:** Basic Daily Fee $68.93/day + Daily Accommodation Payment (DAP) $104.84/day + Non-clinical care contribution / Hotelling contribution + Higher Everyday Living Fee
Option 3 RAD + DAP combination (e.g. $225,000 RAD, reduced DAP applied)	**Expected Daily Costs:** Basic Daily Fee $68.93/day + Daily Accommodation Payment (DAP) $52.46/day + Non-clinical care contribution / Hotelling contribution + Higher Everyday Living Fee
Option 4 Pay part RAD, deduct DAP from RAD paid	**Expected Daily Costs** – Please contact the Admissions Team to discuss this option.

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Notes

** **Basic Daily Care Fee** is set by the Australian Government at 85% of the full Age Pension and is reviewed twice a year (March and September), so the rate may change over time.

** **RAD/RAC retention** is calculated on the daily balance at 2% per annum and deducted daily for up to 5 years from the date the accommodation deposit is first paid.

** **Non-clinical care contribution / Hotelling contribution** is determined based on the resident's income and assets assessed by Centrelink. This amount may change if financial circumstances change.

** **DAP/DAC rates** are set by the government and reviewed twice yearly (March and September), so the daily amount may change over time.

** **For DVA clients** please complete the Income and Asset Assessment (SA369) instead.

If you have any questions regarding Income and Assessment, please do not hesitate to contact Centrelink or look for an independent financial advisor.